

State of Washington  
Office of Insurance Commissioner  
2003 Washington Market Share and Loss Ratio  
Line of Business: Mortgage Guaranty

Top 40 Authorized Companies  
Zero Premium and Loss Companies Excluded

All Dollars in Thousands

Rank	Company Name	NAIC Code	Dom	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio(1)
1	Mortgage Guaranty Ins Corp	29858	WI	\$40,378	30.24%	\$40,570	\$32,668	80.52%
2	PMI Mortgage Ins Co	27251	AZ	\$27,761	20.79%	\$28,670	\$8,476	29.56%
3	United Gty Residential Ins Co	15873	NC	\$22,255	16.67%	\$22,499	\$2,343	10.42%
4	Radian Guaranty Inc	33790	PA	\$16,947	12.69%	\$16,923	\$5,912	34.94%
5	General Electric Mortgage Ins Corp	38458	NC	\$15,321	11.48%	\$15,642	\$3,219	20.58%
6	Republic Mortgage Ins Co	28452	NC	\$5,919	4.43%	\$5,975	\$1,412	23.63%
7	CMG Mortgage Ins Co	40266	WI	\$3,026	2.27%	\$2,770	\$245	8.83%
8	Triad Guaranty Ins Corp	24350	IL	\$1,165	0.87%	\$1,176	\$173	14.71%
9	United Gty Residential Ins Co Of NC	16667	NC	\$430	0.32%	\$429	\$76	17.60%
10	United Guaranty Mtg Indem Co	26999	NC	\$292	0.22%	\$288	\$180	62.54%
11	CMG Mortgage Assur Co	29114	WI	\$5	0.00%	\$1	\$0	0.00%
12	Verex Assure Inc	18759	WI	\$2	0.00%	\$3	\$1	39.60%
All	4 Other Companies			\$4	0.00%	\$7	(\$28)	(422.48)%
Totals (Loss Ratio is average)				\$133,505	100.00%	\$134,953	\$54,677	40.52%

(1)Excluding all Loss Adjustment Expenses (LAE)